



ONE CITY. ONE JACKSONVILLE.

# City of Jacksonville, Florida

*Lenny Curry, Mayor*

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## MEMORANDUM

**TO:** Margaret Sidman, Council Secretary/Director

**FROM:** Kirk Wendland, Executive Director, Office of Economic Development

**SUBJECT:** Boards and Commissions – Annual Reporting

**DATE:** June 22, 2022

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In accordance with Ordinance 2016-521-E, and as identified in Appendix A, the Office of Economic Development is responsible for the annual reporting of the Industrial Development Revenue Bond (IRB) Review Committee.

Attached is a summary description of the Industrial Development Revenue Bond Committee and their activity for FY 2020/2021.

If you have any questions or additional information is needed, please contact me at 255-5455.

Attachment

cc: Kim Taylor, City Council Auditor  
Merriane Lahmeur, Chief of Legislative Services/City Council

**FY 2020/2021  
Industrial Development Revenue Bond Review Committee  
10/01/2020 - 09/30/2021  
10/01/2021**

Project	Issuer	IRB Committee Resolution Approved	TEFRA Hearing Held	Legislation/ City Council Approval	Authorized Amt	Type of Bond	Project Description	Applicant and/or Bond Counsel	Contact Information
Jacksonville Alliance for KIPP Schools, Inc.	City of Jacksonville	9/21/2020	10/28/2020	2020-627 (11/24/2020)	\$23,000,000	Educational Facilities Revenue Bonds	Educational Facilities Rev Bonds (tax Alliance for KIPP Schools, Inc. Project), Series 2020, in one or more series, in an aggregate principal amt not exceeding \$23,000,000 for the purposes of financing, through reimbursement, or refinancing all or a part of the cost of certain educational facilities for the Borrower and its affiliates, KIPP Jacksonville and McDuff QALCB2, Inc., consisting of: acquisition, construction, installation and equipping of a new school building and gymnasium; refinancing loans to the Borrower which financed capital improvements to facilities operated by KIPP Jacksonville as charter schools; funding capitalized interest on the Bonds; and paying issuance costs.	Applicant: Zach Rossley, President & CEO, KIPP Jacksonville Schools  Bond Counsel: Chauncey W. Lever, Jr., Foley & Lardner, LLP	Applicant: 1440 McDuff Ave N, Jacksonville, FL 32254; (904) 683-6643; zrossley@kipjax.org  Bond Counsel: 1 Independent Dr. Suite 1300, Jacksonville, FL 32202; (904) 359-8774 ; clever@foley.com
Southern Baptist Hospital of Florida, Inc. (d/b/a Baptist Medical Center Jacksonville, Baptist Medical Center South and Wolfson Children's Hospital)	City of Jacksonville	12/16/2020	1/20/2021	2021-021 (02/09/2021)	\$150,000,000	FL Health Care Facilities Revenue Bonds	FL Health Care Facilities Revenue Bonds, Series 2021, in one or more tax-exempt or taxable series, in an aggregate principal amount of not to exceed \$150,000,000, for the purposes of financing, refinancing and reimbursing all or a portion of the costs of capital expenditures, including acquisition, development, construction, renovations, equipping and installation of certain facilities and other capital upgrades at Baptist Medical Center Jacksonville, Baptist Medical Center Beaches, Baptist Medical Center South, and Baptist Clay Medical Campus.	Applicant: Scott Finnegan, VP of Finance and Controller, Southern Baptist Hospital of Florida, Inc. (d/b/a Baptist Medical Center Jacksonville, Baptist Medical Center South and Wolfson Children's Hospital)  Bond Counsel: J. Kevin Dougherty, Esq., McGuire Woods LLP	Applicant: 841 Prudential Dr., Suite 1602, Jacksonville, FL 32207; (904) 702-3270; scott.finnegan@bmjjax.com  Bond Counsel: 1251 Avenue of the Americas, Twentieth Floor, New York, New York 10020-1104; (212) 548-2123; kdougherty@mcguirewoods.com